

## Chart 1: Emerging market ETFs

Benchmark	Exchange	Domicile	Currency	3-months	6-months	1-year	3-years	5-years
BONY Emerging Markets 50 ADR TR USD	NASDAQ	US	USD	11.21	24.67	0.02	52.20	185.18
MSCI EM NR USD	NYSE	US	USD	13.88	33.92	0.90	39.52	146.91
MSCI South Africa USD	NYSE	US	USD	15.34	34.58	13.63	33.38	124.11
DJ STOXX EU Enlarged 15	DEUTSCHE BOERSE	Germany	Euro	25.71	28.94	-30.72	1.56	NA
NTX - New Europe Blue Chip	WIENER BOERSE AG	Austria	Euro	20.45	25.03	-33.50	-11.02	NA
WisdomTree Emerging Mkts Small Cap Div	U.S. Composite	US	USD	14.88	36.88	15.74	NA	NA
MSCI Thailand USD	NYSE	US	USD	24.21	29.51	10.53	NA	NA
MSCI Israel Capped Investable Market	NYSE	US	USD	12.73	22.09	9.56	NA	NA
S&P Mid-East and Africa BMI TR USD	NYSE	US	USD	13.01	25.64	9.23	NA	NA
S&P EM Cap Rng<2 Bil TR USD	NYSE	US	USD	20.80	48.96	8.59	NA	NA
FTSE RAFI Emerging	U.S. Composite	US	USD	14.54	33.63	6.95	NA	NA
MSCI EM Asia NR USD	DEUTSCHE BOERSE	Lux	USD	13.70	36.63	5.38	NA	NA
WisdomTree Emerging Markets Equity Incme	NYSE	US	USD	10.08	22.51	4.37	NA	NA
FTSE/JSE Top 40	EURONEXT PARIS	France	USD	22.72	39.70	3.91	NA	NA
FTSE/JSE Top 40	EURONEXT PARIS	France	Euro	22.74	39.45	3.42	NA	NA
FTSE/JSE Top 40	BORSA ITALIANA	France	Euro	21.55	33.87	3.26	NA	NA
FTSE/JSE Top 40	EURONEXT AMSTERDAM	Lux	Euro	22.33	38.61	3.10	NA	NA
MSCI Turkey USD	U.S. Composite	US	USD	31.29	52.39	2.04	NA	NA
S&P Emerging BMI TR USD	NYSE	US	USD	14.79	37.33	0.80	NA	NA
S-Box BNP Par Next 11 Core 8 EmCountries	EURONEXT PARIS	France	Euro	23.35	36.49	0.50	NA	NA
MSCI EM NR USD	SWISS EXCHANGE	Lux	USD	14.84	36.00	0.00	NA	NA
MSCI EM NR USD	EURONEXT AMSTERDAM	Ireland	Euro	14.58	35.21	-1.18	NA	NA
MSCI EM NR USD	DEUTSCHE BOERSE	Ireland	Euro	14.58	35.20	-1.23	NA	NA
BNY BRIC Select ADR	NYSE	US	USD	15.02	36.06	-1.30	NA	NA
MSCI EM NR USD	EURONEXT AMSTERDAM	Ireland	GBP	14.03	35.70	-1.34	NA	NA
MSCI Emerging Markets USD	DEUTSCHE BOERSE	France	Euro	14.16	34.94	-1.83	NA	NA
MSCI EM NR USD	EURONEXT AMSTERDAM	Ireland	USD	12.43	34.78	-2.37	NA	NA
MSCI EM NR USD	NYSE	US	USD	15.13	35.45	-2.48	NA	NA
MSCI EM NR USD	DEUTSCHE BOERSE	Lux	USD	14.49	35.65	-3.58	NA	NA
MSCI Emerging Markets USD	LONDON STOCK EXCHANGE	France	GBP	14.32	34.13	-3.64	NA	NA
MSCI BRIC USD	NYSE	US	USD	17.96	45.82	-3.80	NA	NA
S&P BRIC 40 TR	NYSE	US	USD	14.03	42.67	-4.29	NA	NA
MSCI Emerging Markets USD	HONG KONG	France	USD	14.34	33.24	-4.54	NA	NA
FTSE BRIC 50	EURONEXT AMSTERDAM	Ireland	USD	13.57	43.93	-7.95	NA	NA
FTSE BRIC 50	EURONEXT AMSTERDAM	Ireland	Euro	15.72	44.40	-7.98	NA	NA
FTSE BRIC 50	EURONEXT AMSTERDAM	Ireland	GBP	15.16	44.93	-8.12	NA	NA
FTSE BRIC 50	DEUTSCHE BOERSE	Ireland	Euro	15.72	44.39	-8.16	NA	NA
FSE DAXglobal BRIC PR GBP	EURONEXT AMSTERDAM	Lux	Euro	15.10	45.17	-10.27	NA	NA
DJ Africa Titans 50	NYSE	US	USD	14.45	31.61	-14.91	NA	NA
Bank of New York Mellon New Frontier DR	NYSE	US	USD	17.52	25.51	-15.80	NA	NA
BNY BRIC Select ADR	TORONTO STOCK EXCHANGE	Canada	CAD	25.56	51.10	-16.63	NA	NA
MSCI EM EMEA NR USD	DEUTSCHE BOERSE	Lux	USD	14.42	34.79	-17.66	NA	NA
MSCI Emerging Markets USD	NYSE	US	USD	-34.96	-54.53	-19.30	NA	NA
BNY BRIC Select ADR	TORONTO STOCK EXCHANGE	Canada	CAD	26.95	48.34	-21.36	NA	NA
Dorsey Wright Em Mrkts Technical Ldrs	NYSE	US	USD	10.20	25.69	-22.29	NA	NA
Dow Jones CASE Egypt Titans 20	EURONEXT PARIS	France	Euro	9.94	32.36	-22.55	NA	NA
WisdomTree Middle East	NASDAQ	US	USD	-0.02	9.07	-28.76	NA	NA
NASDAQ OMX Middle East North Africa	NASDAQ	US	USD	-0.24	8.25	-37.00	NA	NA
S&P Select Frontier	DEUTSCHE BOERSE	Lux	USD	7.54	26.48	-38.65	NA	NA
DJ GCC Titans 40	NYSE	US	USD	6.22	29.47	-39.72	NA	NA
MSCI Emerging Markets USD	NYSE	US	USD	-53.84	-77.52	-73.24	NA	NA
MSCI Emerging Markets USD	NYSE	US	USD	67.05	152.22	NA	NA	NA
Market Vectors Indonesia	NYSE	US	USD	37.73	69.42	NA	NA	NA
S&P Pan Africa TR	DEUTSCHE BOERSE AG	France	Euro	17.77	39.60	NA	NA	NA
S-Box BNP Par Next 11 Core 8 EmCountries	EURONEXT PARIS	France	USD	23.34	36.48	NA	NA	NA
Dow Jones CASE Egypt Titans 20	EURONEXT PARIS	France	USD	9.97	32.65	NA	NA	NA
FTSE Coast Kuwait 40 TR KWD	LONDON STOCK EXCHANGE	France	USD	8.24	29.58	NA	NA	NA
DJ UAE Select TR	EURONEXT PARIS	France	Euro	-2.04	29.09	NA	NA	NA
DJ UAE Select TR	EURONEXT PARIS	France	USD	-2.00	27.39	NA	NA	NA
DJ Kuwait Titans 30	EURONEXT PARIS	France	Euro	3.74	15.99	NA	NA	NA
DJ Kuwait Titans 30	EURONEXT PARIS	France	USD	3.73	14.51	NA	NA	NA
MSCI Emerging Markets USD	NYSE	US	USD	-65.46	-89.80	NA	NA	NA
FTSE Colombia TR USD	NYSE	US	USD	31.55	NA	NA	NA	NA
N/A	TORONTO STOCK EXCHANGE	Canada	CAD	27.65	NA	NA	NA	NA
MSCI Eastern Europe ex Russia	EURONEXT PARIS	France	Euro	26.65	NA	NA	NA	NA
N/A	TORONTO STOCK EXCHANGE	Canada	CAD	26.14	NA	NA	NA	NA
MSCI EM Small LCL	LONDON STOCK EXCHANGE	Ireland	GBP	22.57	NA	NA	NA	NA
MSCI EM Small LCL	LONDON STOCK EXCHANGE	Ireland	USD	20.86	NA	NA	NA	NA
MSCI GCC Countries ex SA 10/40	DEUTSCHE BOERSE	Ireland	Euro	4.91	NA	NA	NA	NA
NASDAQ OMX Middle East North Africa	BORSA ITALIANA	Ireland	USD	1.08	NA	NA	NA	NA
MSCI Emerging Markets USD	NYSE	US	USD	NA	NA	NA	NA	NA
NASDAQ OMX Middle East North Africa	BORSA ITALIANA	Ireland	Euro	NA	NA	NA	NA	NA
FTSE/JSE Shariah Top 40 PR NewSA	JSE SECURITIES EXCHANGE	S Africa	ZAR	NA	NA	NA	NA	NA
eRAFI Resource 20	JSE SECURITIES EXCHANGE	S Africa	ZAR	NA	NA	NA	NA	NA
eRAFI Overall SA	JSE SECURITIES EXCHANGE	S Africa	ZAR	NA	NA	NA	NA	NA
eRAFI Industrial 25	JSE SECURITIES EXCHANGE	S Africa	ZAR	NA	NA	NA	NA	NA
eRAFI Financial 15	JSE SECURITIES EXCHANGE	S Africa	ZAR	NA	NA	NA	NA	NA
BNY BRIC Select ADR	KOREA EXCHANGE	S Korea	SRW	NA	NA	NA	NA	NA
Market Vectors Brazil Small-Cap	NYSE	US	USD	NA	NA	NA	NA	NA
FTSE/JSE Top 40	EURONEXT AMSTERDAM	Lux	USD	NA	NA	NA	NA	NA
FSE DAXglobal BRIC PR GBP	EURONEXT AMSTERDAM	Lux	USD	NA	NA	NA	NA	NA
FTSE/JSE Top 40	LONDON STOCK EXCHANGE	France	USD	NA	NA	NA	NA	NA
FTSE/JSE Top 40	LONDON STOCK EXCHANGE	France	GBP	NA	NA	NA	NA	NA
MSCI Emerging Markets USD	LONDON STOCK EXCHANGE	France	USD	NA	NA	NA	NA	NA
MSCI Emerging Markets USD	STOCK EXCHANGE OF HONG KONG	France	HKD	NA	NA	NA	NA	NA
FTSE Coast Kuwait 40 TR KWD	LONDON STOCK EXCHANGE	France	GBP	NA	NA	NA	NA	NA
IISL CNX Nifty Junior PR INR	TEL AVIV STOCK EXCHANGE	Israel	NIS	NA	NA	NA	NA	NA
FTSE Xinhua China 25 PR HKD	TEL AVIV STOCK EXCHANGE	Israel	NIS	NA	NA	NA	NA	NA
MSCI GCC Countries ex SA 10/40	EURONEXT AMSTERDAM	Ireland	GBP	NA	NA	NA	NA	NA
MSCI GCC Countries ex SA 10/40	EURONEXT AMSTERDAM	Ireland	Euro	NA	NA	NA	NA	NA
MSCI GCC Countries ex SA 10/40	EURONEXT AMSTERDAM	Ireland	USD	NA	NA	NA	NA	NA
MSCI EM NR AUD	ASX OPERATIONS PTY	Australia	AUD	NA	NA	NA	NA	NA
MSCI BRIC USD	ASX OPERATIONS PTY	Australia	AUD	NA	NA	NA	NA	NA
MSCI All Peru Capped	NYSE	US	USD	NA	NA	NA	NA	NA
JSX Lq45 PR IDR	INDONESIA STOCK EXCHANGE	Indonesia	Rupiah	NA	NA	NA	NA	NA
DJ EM Composite Titans 100	NYSE	US	USD	NA	NA	NA	NA	NA
S&P Select Frontier	DEUTSCHE BOERSE	Lux	Euro	NA	NA	NA	NA	NA
S&P Select Frontier	DEUTSCHE BOERSE	Lux	GBP	NA	NA	NA	NA	NA
S&P Select Frontier	DEUTSCHE BOERSE	Lux	CHF	NA	NA	NA	NA	NA
MSCI EM NR USD	DEUTSCHE BOERSE	Lux	Euro	NA	NA	NA	NA	NA
MSCI EM NR USD	DEUTSCHE BOERSE	Lux	GBP	NA	NA	NA	NA	NA
MSCI EM EMEA NR USD	DEUTSCHE BOERSE	Lux	Euro	NA	NA	NA	NA	NA
MSCI EM EMEA NR USD	DEUTSCHE BOERSE	Lux	GBP	NA	NA	NA	NA	NA
MSCI EM Asia NR USD	DEUTSCHE BOERSE	Lux	Euro	NA	NA	NA	NA	NA
MSCI EM Asia NR USD	DEUTSCHE BOERSE	Lux	GBP	NA	NA	NA	NA	NA
iBoxx ABF Indonesia Bond	INDONESIA STOCK EXCHANGE	Indonesia	Rupiah	NA	NA	NA	NA	NA

Source: Morningstar. All data to 29 July 2009