

Researched Fund Panel as at 14.12.09

Count	Fund Sector/Fund Manager	Fund Name	IMA Sector	Current Rating
4	<b>Absolute Return</b>	4		
1	BlackRock	UK Absolute Alpha	Absolute Return	A
1	Cazenove Capital Management	UK Absolute Target	Absolute Return	A
1	BNY Mellon	Newton Real Return	Absolute Return	A
1	Threadneedle	Absolute Return Bond	Absolute Return	A
4	<b>Active Managed</b>	4		
1	Jupiter	Merlin Growth Portfolio	Active Managed	AAA
1	Thames River	Equity Managed	Active Managed	AA
1	Neptune	Global Alpha	Active Managed	AA
1	BNY Mellon	Newton Managed	Active Managed	AA
4	<b>Asia Pacific Ex Japan</b>	4		
1	Fidelity	South East Asia	Asia Pacific ex Japan	AA
1	First State	Asia Pacific Leaders	Asia Pacific ex Japan	AAA
1	Gartmore	China Opportunities	Asia Pacific Ex Japan	A
1	Martin Currie	Asia Pacific	Asia Pacific Ex Japan	AA
6	<b>Balanced Managed</b>	6		
1	AXA Investment Managers	Framlington Managed Balanced	Balanced Managed	A
1	Mitton	Special Situations Portfolio	Balanced Managed	A
1	Jupiter	Merlin Balanced Portfolio	Balanced Managed	AAA
1	Thames River	Balanced Managed	Balanced Managed	AA
1	Neptune	Balanced	Balanced Managed	AA
1	BNY Mellon	Newton Balanced	Balanced Managed	A
9	<b>Cautious Managed</b>	9		
1	AXA Investment Managers	Distribution	Cautious Managed	A
1	Jupiter	Merlin Income Portfolio	Cautious Managed	AAA
1	SWIP	Multi-Manager Diversity	Cautious Managed	A
1	Thames River	Cautious Managed	Cautious Managed	AA
1	Thames River	Distribution	Cautious Managed	A
1	Gartmore	Cautious Managed	Cautious Managed	AA
1	Invesco Perpetual	Distribution	Cautious Managed	AAA
1	Investec	Cautious Managed	Cautious Managed	AA
1	JPMorgan	Cautious Total Return	Cautious Managed	A
5	<b>Europe Ex UK</b>	5		
1	Cazenove Capital Management	European	Europe Ex UK	AA
1	Ignis	Argonaut European Income	Europe Ex UK	A
1	Jupiter	European Special Situations	Europe Ex UK	AA
1	Neptune	European Opportunities	Europe Ex UK	AA
1	Schroders	European Alpha Plus	Europe Ex UK	AA
1	<b>European Smaller Companies</b>	1		
1	JPMorgan	European Smaller Companies	Europe Smaller Companies	AA
2	<b>Global Bonds</b>	2		
1	Invesco Perpetual	Global Bond	Global Bonds	AA
1	Old Mutual	Global Strategic Bond	Global Bonds	A
3	<b>Global Emerging Markets</b>	3		
1	First State	Global Emerging Markets Leaders	Global Emerging Markets	AA
1	Ignis	HEXAM Global Emerging Markets	Global Emerging Markets	A
1	Gartmore	Emerging Markets Opportunities	Global Emerging Markets	AA
9	<b>Global Growth</b>	9		
1	Jupiter	Merlin Worldwide Portfolio	Global Growth	AAA
1	Thames River	Global Boutiques	Global Growth	AA
1	Investec	Global Free Enterprise	Global Growth	AA
1	Jupiter	Ecology	Global Growth	AA
1	M&G	Global Basics	Global Growth	AA
1	M&G	Global Leaders	Global Growth	AA
1	Neptune	Global Equity	Global Growth	AAA
1	BNY Mellon	Newton Global Higher Income	Global Growth	A
1	Threadneedle	Global Select	Global Growth	AA
4	<b>Japan</b>	4		
1	Invesco Perpetual	Japan	Japan	A
1	Martin Currie	Japan	Japan	A
1	Schroders	Tokyo	Japan	AA
1	GLG	Japan CoreAlpha	Japan	AA
1	<b>Japanese Smaller Companies</b>	1		
1	Invesco Perpetual	Japanese Smaller Companies	Japanese Smaller Companies	A
1	<b>Money Market</b>	1		
1	JPMorgan	Sterling Liquidity	n/a	n/a
6	<b>North America</b>	6		
1	Fidelity	American	North America	A
1	M&G	American	North America	A
1	Martin Currie	North America	North America	AA
1	Neptune	US Opportunities	North America	A
1	Schroders	US Mid Cap	North America	AAA
1	Threadneedle	American Select	North America	AA
1	<b>North American Smaller Companies</b>	1		
1	Legg Mason	US Smaller Companies	North American Smaller Companies	AA
5	<b>Property</b>	5		
1	Schroders	Global Property Securities	Property	A
1	Aviva	Property Trust	Property	n/a
1	M&G	Property Portfolio	Property	n/a
1	SWIP	Property Trust	Property	n/a
1	Threadneedle	UK Property Trust	Property	n/a

